

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning _____, **and ending** _____

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation INNOVATIVE TECHNOLOGY EDUCATION FUND	A Employer identification number 43-1689900
	C/O LISA DINGA	B Telephone number 314 317 2257
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 1001 CRAIG ROAD 260	
	City or town, state, and ZIP code ST. LOUIS, MO 63146	C If exemption application is pending, check here <input type="checkbox"/>

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 1,704,377.** (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	0.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	42,477.	42,477.	42,477.	STATEMENT 2
4 Dividends and interest from securities	14,060.	14,060.	14,060.	STATEMENT 3
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-13,267.			STATEMENT 1
b Gross sales price for all assets on line 6a	50,796.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			N/A	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income	639,682.	639,682.	639,682.	STATEMENT 4
12 Total. Add lines 1 through 11	682,952.	696,219.	696,219.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	60,557.	0.	0.	60,557.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 5	2,600.	1,300.	0.	1,300.
b Accounting fees STMT 6	5,400.	0.	0.	5,400.
c Other professional fees STMT 7	14,690.	7,345.	0.	7,345.
17 Interest				
18 Taxes STMT 8	25,908.	0.	0.	0.
19 Depreciation and depletion	5,330.	0.	0.	
20 Occupancy	2,684.	0.	0.	2,684.
21 Travel, conferences, and meetings	14,383.	0.	0.	14,383.
22 Printing and publications	5,893.	0.	0.	5,893.
23 Other expenses STMT 9	9,229.	0.	0.	9,228.
24 Total operating and administrative expenses. Add lines 13 through 23	146,674.	8,645.	0.	106,790.
25 Contributions, gifts, grants paid	250,778.			250,778.
26 Total expenses and disbursements. Add lines 24 and 25	397,452.	8,645.	0.	357,568.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	285,500.			
b Net investment income (if negative, enter -0-)		687,574.		
c Adjusted net income (if negative, enter -0-)			696,219.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,365,432.	1,477,045.	1,480,008.
	3	Accounts receivable				
		Less: allowance for doubtful accounts		95.		
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 10	63,760.	235,072.	220,705.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis	11,318.				
	Less: accumulated depreciation	STMT 11	7,654.	994.	3,664.	3,664.
15	Other assets (describe)					
16	Total assets (to be completed by all filers)		1,430,281.	1,715,781.	1,704,377.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted		1,430,281.	1,715,781.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/>		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		1,430,281.	1,715,781.		
31	Total liabilities and net assets/fund balances		1,430,281.	1,715,781.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,430,281.
2	Enter amount from Part I, line 27a	2	285,500.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	1,715,781.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,715,781.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UMB SCOUT STOCK	P	12/31/06	10/16/08
b	UMB SCOUT STOCK	P	12/31/07	10/16/08
c	CAPITAL GAINS DIVIDENDS			
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 39,658.		56,395.	-16,737.
b 5,397.		7,668.	-2,271.
c 5,741.			5,741.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-16,737.
b			-2,271.
c			5,741.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-13,267.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	-2,271.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	144,449.	526,856.	.274172
2006	76,010.	217,493.	.349483
2005	31,534.	206,850.	.152449
2004	46,158.	210,065.	.219732
2003	33,048.	106,479.	.310371

2 Total of line 1, column (d)	2	1.306207
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.261241
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,685,856.
5 Multiply line 4 by line 3	5	440,415.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,876.
7 Add lines 5 and 6	7	447,291.
8 Enter qualifying distributions from Part XII, line 4	8	365,568.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	13,751.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	13,751.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	13,751.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	13,360.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	13,360.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	391.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).....	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► WWW.ENHANCINGLEARNING.ORG				
14	The books are in care of ► INNOVATIVE TECH. ED. FUND Telephone no. ► 314-317-2257			
	Located at ► 1001 CRAIG RD, SUITE 260, ST LOUIS, MO ZIP+4 ► 63146			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
	and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.</i>)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **N/A**

Organizations relying on a current notice regarding disaster assistance check here Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A**

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		60,557.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 Yes No **0**

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 0.	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,004,476.
b	Average of monthly cash balances	1b	707,053.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,711,529.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,711,529.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,673.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,685,856.
6	Minimum investment return. Enter 5% of line 5	6	84,293.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	84,293.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	13,751.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13,751.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	70,542.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	70,542.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	70,542.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	357,568.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	8,000.
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	365,568.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	365,568.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				70,542.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	34,652.			
b From 2004	46,676.			
c From 2005	32,198.			
d From 2006	76,796.			
e From 2007	144,802.			
f Total of lines 3a through e	335,124.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$	365,568.			
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				70,542.
e Remaining amount distributed out of corpus	295,026.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	630,150.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	34,652.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	595,498.			
10 Analysis of line 9:				
a Excess from 2004	46,676.			
b Excess from 2005	32,198.			
c Excess from 2006	76,796.			
d Excess from 2007	144,802.			
e Excess from 2008	295,026.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

INNOVATIVE TECHNOLOGY FUND C/O LISA, 314-317-2257
1001 CRAIG ROAD, SUITE 260, ST LOUIS, MO 63146

b The form in which applications should be submitted and information and materials they should include:

RFP AND APPLICATION AVAILABLE ON THE WEBSITE - WWW.ENHANCINGLEARNING.ORG

c Any submission deadlines:

FULL APPLICATION - SEPTEMBER 11, 2009

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ENHANCING EDUCATIONAL OUTCOMES THROUGH THE USE OF TECHNOLOGY.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UMB SCOUT STOCK		12/31/06	10/16/08
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
39,658.	56,395.	0.	0.
(F) GAIN OR LOSS	-16,737.		

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UMB SCOUT STOCK		12/31/07	10/16/08
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
5,397.	7,668.	0.	0.
(F) GAIN OR LOSS	-2,271.		

CAPITAL GAINS DIVIDENDS FROM PART IV	5,741.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-13,267.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
FIDELITY	10,933.
MISC INTEREST	2,123.
NATIONAL FINANCIAL SERVICES	23,299.
UMB BANK	6,122.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	42,477.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY	15,149.	5,741.	9,408.
NATIONAL FINANCIAL SERVICES	4,652.	0.	4,652.
TOTAL TO FM 990-PF, PART I, LN 4	19,801.	5,741.	14,060.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	639,400.	639,400.	639,400.
MISC	282.	282.	282.
TOTAL TO FORM 990-PF, PART I, LINE 11	639,682.	639,682.	639,682.

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,600.	1,300.	0.	1,300.
TO FM 990-PF, PG 1, LN 16A	2,600.	1,300.	0.	1,300.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,400.	0.	0.	5,400.
TO FORM 990-PF, PG 1, LN 16B	5,400.	0.	0.	5,400.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISOR FEES	14,690.	7,345.	0.	7,345.
TO FORM 990-PF, PG 1, LN 16C	14,690.	7,345.	0.	7,345.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	25,908.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	25,908.	0.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	1,474.	0.	0.	1,474.
DUES AND SUBSCRIPTIONS	2,925.	0.	0.	2,925.
MARKETING	1,794.	0.	0.	1,794.
OFFICE EXPENSES	536.	0.	0.	536.
MAINTENANCE	2,200.	0.	0.	2,200.
MISC	300.	0.	0.	299.
TO FORM 990-PF, PG 1, LN 23	9,229.	0.	0.	9,228.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UMB SCOUT STOCK	0.	0.
FIDELITY INVESTMENTS ACCOUNT	235,072.	220,705.
TOTAL TO FORM 990-PF, PART II, LINE 10B	235,072.	220,705.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAPTOP COMPUTER	3,318.	3,318.	0.
SOFTWARE	8,000.	5,999.	2,001.
TOTAL TO FM 990-PF, PART II, LN 14	11,318.	9,317.	2,001.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 12
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KEN WOOLVERTON 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR/PRESIDENT 5.00	0.	0.	0.
KIM SCHWAAB 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR/TREASURER 3.00	0.	0.	0.
GERALD ARBINI 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR 2.00	0.	0.	0.
KATHRYN KIEFER 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR/VICE PRESIDENT 2.00	0.	0.	0.
ANNE E. DILL 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR 2.00	0.	0.	0.
TRACY TOFT DOWNING 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR 2.00	0.	0.	0.
SUE RAGAN 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR/SECRETARY 3.00	0.	0.	0.
AMBER STEVENSON 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR 2.00	0.	0.	0.
CINDY KICIELINSKI 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR 2.00	0.	0.	0.
ANDREW THORP 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	DIRECTOR 2.00	0.	0.	0.
LISA DINGA 1001 CRAIG ROAD 260 ST LOUIS, MO 63146	EXECUTIVE DIRECTOR 16.00	60,557.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		60,557.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AIRPORT ELEMENTARY 8249 ARIPORT RD, ST LOUIS, MO 63134	NONE PROVIDE ELECTRONIC EQUIPMENT FOR STUDENTS TO CREATE VIRTUAL LABS	SCHOOL	24,843.
BIG PICTURE ELEMENTARY 450 DES PERES AVE, ST LOUIS, MO 63112	NONE DIGITAL MEDIA EXHIBITION PROJECT FOR KNOWLEDGE AQUISITION	SCHOOL	24,911.
CAHOKIA SCHOOL DISTRICT UNIT 187 1700 JEROME LANE, CAHOKIA, IL 62206	NONE PROJECT POP: ADD EQUIPMENT TO FACILITATE PROF. DEVELOPMENT OF	SCHOOL	24,900.
COUNCIL FOR EDUCATIONAL ADVANCEMENT 1400 CRAIG RD, ST LOUIS, MO 63146	NONE EXPAND 2007 PILOT PROGRAM TO PART 2 - SMARTBOARD INTEGRATION	PUBLIC CHARITY	23,218.
DOUBLE HELIX CORPORATION, 625 N EUCLID AVE, ST LOUIS, MO 63108	NONE EXPANSION OF 2007 PROJECT TO CREATE MEDIA SAVVY YOUTH THROUGH	PUBLIC CHARITY	19,449.
DUCHESNE HIGH SCHOOL 2550 ELM ST, ST CHARLES, MO 63301	NONE PROVIDE LAPTOPS TO ADDRESS SHORTAGE FOR FULL INTEGRATION IN	SCHOOL	15,111.
GATEWAY MICHAEL ELEMENTARY 2 GATEWAY DR, ST LOUIS, MO 63106	NONE COMPUTER AND TOUCH SCREENS FOR EDMARK READING PROGRAM	SCHOOL	22,307.

INNOVATIVE TECHNOLOGY EDUCATION FUND C/O

43-1689900

GOOD SHEPHERD LUTHERAN 1300 BELTLINE RD, COLLINSVILLE, IL 62234	NONE PROMETHEUM ACTIVBOARDS INTEGRATION FOR 3 CLASSROOMS	SCHOOL	9,116.
GRANTMAKERS FOR EDUCATION, 720 SW WASHINGTON, PORTLAND, OR 97205	NONE STRENGTHEN CAPACITY TO IMPROVE EDUCATIONAL OUTCOMES FOR STUDENTS	PUBLIC CHARITY	500.
INTERCOMMUNITY EDUCATIONAL ASSOCIATION 4130 WYOMING ST, ST LOUIS, MO 63116	NONE PROVIDE ELECTRONIC EQUIPMENT TO PREPARE STUDENTS FOR UPPER	PUBLIC CHARITY	24,634.
MARGARET BUERKLE MIDDLE 623 BUCKLEY RD, ST LOUIS, MO 63125	NONE PROVIDE SMARTBOARD INTEGRATION FOR LANGUAGE ARTS CLASSROOM	SCHOOL	6,224.
MONROE ELEMENTARY - HUTCHISON 3641 MISSOURI AVE, ST LOUIS, MO 63118	NONE INTEGRATE SMARTBOARD AIRLINER TO FACILITATE INSTRUCTION FROM ANY	SCHOOL	1,900.
MONROE ELEMENTARY - KOZLEN 3641 MISSOURI AVE, ST LOUIS, MO 63118	NONE INTEGRATION OF SENTEO INTERACTIVE RESPONSE SYSTEM TO SUPPLEMENT	SCHOOL	6,000.
ROOSEVELT HIGH SCHOOL - 9TH GRADE LEARNING CENTER 2516 9TH STREET, ST LOUIS, MO 63104	NONE LAPTOPS FOR FLOATING COMPUTER LAB TO ENHANCE RESEARCH AND	SCHOOL	22,665.
ST ROCH SCHOOL 6040 WATERMAN BLVD, ST LOUIS, MO 63112	NONE PROVIDE SMARTBOARD FOR PRIVATE SCHOOL EDUCATORS THROUGH	SCHOOL	25,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

250,778.

**IRS e-file Signature Authorization
for an Exempt Organization**

For calendar year 2008, or fiscal year beginning _____, 2008, and ending _____, 20____

2008

Department of the Treasury
Internal Revenue Service

▶ **Do not send to the IRS. Keep for your records.**
▶ **See instructions.**

Name of exempt organization

**INNOVATIVE TECHNOLOGY EDUCATION FUND
C/O LISA DINGA**

Employer identification number

43-1689900

Name and title of officer

**KEN WOOLVERTON
BOARD CHAIR**

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount from the return if any. If you check the box on line **1a, 2a, 3a, 4a, or 5a**, below, and the amount on that line for the return for which you are filing this form was blank, then leave line **1b, 2b, 3b, 4b, or 5b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than 1 line in Part I.

1a Form 990 check here ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990, line 12)	1b _____
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here ▶ <input checked="" type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b <u>13751</u>
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance Due (Form 8868, line 3c)	5b _____

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2008 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) an indication of any refund offset, (c) the reason for any delay in processing the return or refund, and (d) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize **BOTZ, DEAL, & COMPANY, P.C.** to enter my PIN **89900**
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the organization's tax year 2008 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2008 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ _____ Date ▶ _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. **43198862800**
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2008 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ _____ Date ▶ _____

**ERO Must Retain This Form - See Instructions
Do Not Submit This Form To the IRS Unless Requested To Do So**